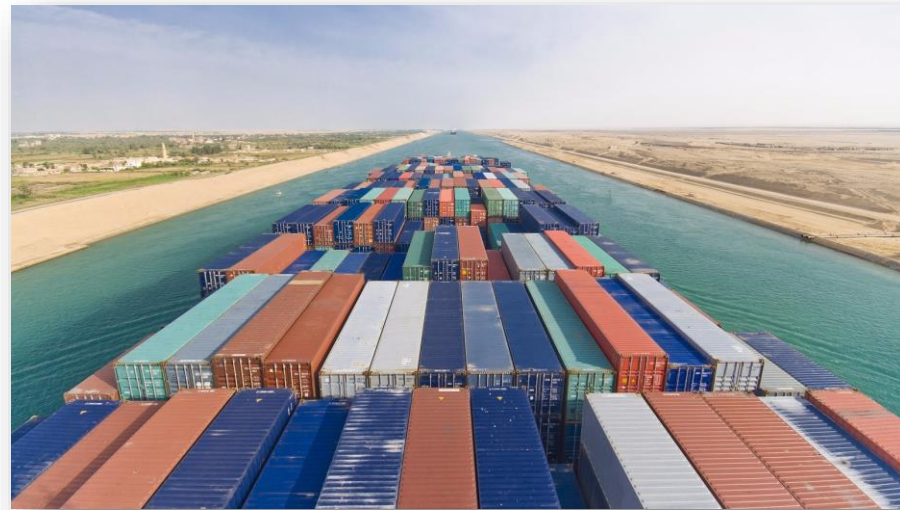


2017-18 FICB SET 4



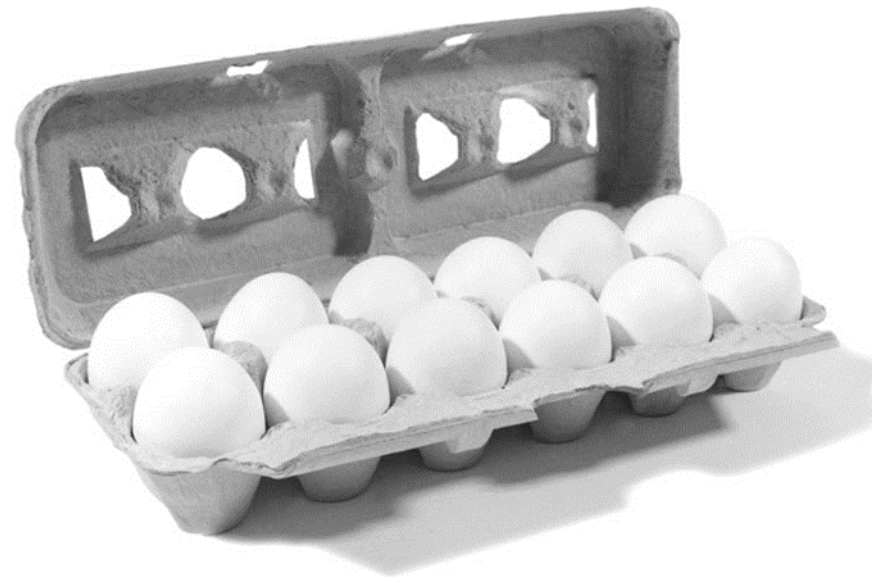
It's a man-made waterway typically constructed to improve commerce.

Answer: Canal



What is the unit price of a dozen eggs that cost \$1.92?

Answer: 16 cents



It's the term for a pre-approved amount of money that can be borrowed on demand.

- A. Certificate of deposit
- B. Assumable loan
- C. Brokerage
- D. Line of credit

It's the term for the original amount of money that a person invests.

- A. Dividend
- B. Basis
- C. Capital gain
- D. Yield

- 6 T. Rowe Price
- 5 J.P Morgan
- 4 Franklin
- 3 American
- 2 Fidelity
- 1 Vanguard

Answer: Companies that sell/provide mutual funds for investment

A mutual fund that is “balanced” has:

- A. A mixture of bonds, stocks, and cash
- B. A mixture of small, medium and large size companies
- C. A mixture of sector investments, i.e. transportation stocks, health industry stocks, etc.

End of Round 1



What is the difference between a strike and a lockout?

Answer: A strike is initiated by a combination of union representation and union members (the general labor force) while a lockout is initiated by a company's management.



Provide an example of a fixed cost item and a variable cost item associated with owning a home.

Answer: Fixed cost items might include waste pick-up, the mortgage, newspaper delivery, insurance, cable services, etc.

Variable costs are associated with usage and include heating and electric bills, water and sewer costs, etc.

Which government program provides direct support to pay the health care costs of elderly Americans?

- A. Medicare
- B. Disaster Relief
- C. FAIR Plans
- D. Social Security

A 30-second commercial for the first Super Bowl in 1967 cost a relatively low \$42,000. By 1995 the cost had soared to over \$1 million. For the 2017 game advertisers paid approximately how much for that same 30-second spot?

- A. \$2 million
- B. \$5 million
- C. \$8 million

Name these three American business tycoons, going from left to right.

Answer:

Bill Gates

Henry Ford

Jeff Bezos



It's the traditional deadline for income tax returns to be filed, unless the taxpayer receives an extension.

- A. April 15
- B. October 2
- C. December 31

It's the tendency of investment funds, businesses, manufacturing and commerce to move beyond domestic and national markets to other markets around the globe, thereby increasing the interconnectedness of countries. It's also experiencing strains as countries reconsider more nationalistic aspirations.

Answer: Globalization

In 2016 it was the top selling phone in the world despite sales being down nearly 10% from the previous year.

Answer: iPhone

It's the world's first purpose-built commercial spaceport designed to provide affordable, efficient, and effective access to space.

- A. Spaceport America
- B. NASA
- C. Baikonur Cosmodrome
- D. Shanghai Space City



It's the document that contains the terms of a person's decision to rent a certain property, at a certain cost, for a certain period of time?

Answer: Lease

End of Round 2



The 2003 Fair and Accurate Credit Transactions Act makes _____ available free of charge each year to U.S. citizens over the age of 18?

Answer: Free Credit Report

This country intends to have this multi-mode, 60 ton space station operational by the year 2020.

- A. Russia
- B. United States
- C. China



How much income tax would you owe if you earned \$30,000 and your tax rate was 20%?

Answer: \$6,000

The first federal law imposing the legal obligation to pay a federal income tax was adopted by Congress in 1862 to pay for what?

- A. The Transcontinental Railroad
- B. The Transcontinental Telegraph line
- C. The Civil War

This method of manufacturing was first developed by the Ford Motor Corporation.

Answer: The assembly line

What is a mutual fund?

Answer: A mutual fund pools money from investors and uses it to purchase a variety of stocks, bonds and other investments. It then issues shares under the name of the fund which represents the entirety of the individual securities purchased.

It's a yearly summary of a company's finances and a narrative description of its business activities.

Answer: Annual report

What does an index mutual fund invest in?

Answer: An index fund is a type of mutual fund with a portfolio constructed to match or track the components of a market index, such as the Standard & Poor's 500 Index (S&P 500) or Russell 2000. An index mutual fund is intended to provide broad market exposure, low operating expenses and low portfolio turnover.

It's the term for a stockbroker who provides only minimum services.

Answer: Discount broker

It's a lawsuit brought on by a group of plaintiffs, as opposed to just one.

Answer: Class action lawsuit

For a bond with a “floating” interest rate, the interest rate may do what?

Answer: Go up or down

Who votes in corporate elections?

Answer: The corporation's shareholders

What is an unsecured loan?

- A. A loan for which no collateral was given
- B. A loan from one individual directly to another
- C. A loan that is provided for a service, not a good

In regards to bank loans, what are “points”?

- A. Loan conditions borrowers must meet
- B. Detailed rules concerning the loan repayment
- C. Fees charged by the lender

End of Round 3

