

2017

Finance & Investment Challenge Bowl



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Set 5

An exchange-traded fund, when sold, has its price determined at the end of the trading day.

Answer: False (It's determined at the time of sale)

It can be argued that ***economic sanctions*** are ineffective at changing the behavior of governments because any effect they have is typically on the targeted country's population and not the government.

Answer: True

What document best allocates & distributes a deceased person's assets?

Answer: A will

Farmers alone dictate what prices will be paid for the goods they produce.

Answer: False (supply and demand, and all things that effect it, have the greatest influence on price)

Vertical integration is a business practice that involves gaining complete control over a product's production, from raw materials to final assembly.

Answer: True

A married person cannot open an individual checking account.

Answer: False

End Round 1

It's an interactive, mobile game that uses your phone's GPS data and clock to show characters hidden near your current, physical location.

Answer: Pokemon Go

It's the top selling video game console in the U.S!

- A. PlayStation PS4
- B. Microsoft Xbox One
- C. Nintendo 3DS



How many zeroes are there in 20 trillion?

Answer: 13

You!



One-hundred billion \$100 bills =
\$1 trillion

Name two examples of an individual's personal assets.

Answer: Tangible assets primarily include cash in the bank and personal property (those items that could be readily turned into cash, including a house, automobile, etc.). Intangible assets include trademarks, copyright, software licenses, etc.

As of April 2016 by how much does the United States debt increase every minute?

- A. \$250,000
- B. \$500
- C. \$20,000

What is a credit limit?

Answer: The highest dollar amount that can be spent using a credit card.

A homeowner who has greater debt (larger mortgage amount) than his or her house is worth (as defined by the current market value of the home) has a mortgage that can be described as:

- A. Over-valued
- B. Insolvent
- C. Underwater



New research from the Federal Reserve Bank of New York shows that Americans 60 and older surprisingly still owe about \$36 billion in this type of loan?

Answer: Student loans

Define *demographic*.

Answer: Socio-economic groups characterized by age, sex, income, education, etc. that comprise a market niche.

What is the difference between land zoned commercial and land zoned residential?

Answer: Land zoned residential is for homes, land zoned commercial is for business.

End Round 2

In 2016, this Milwaukee-born athlete gained national attention when he began protesting the United States national anthem by not standing while it was being performed.

Answer: Colin Kaepernick

If a person has assets of \$800,000 and liabilities of \$220,000, what is his/her net worth?

Answer: \$580,000

Wisconsin produces more of this power-packed berry than any other state in the U.S.

- A. Boysenberry
- B. Strawberry
- C. Cranberry

The acronym FTC is short for this government agency.

Answer: Federal Trade Commission

If money today is no longer backed by a gold or silver standard, what gives money its value?

Answer: The U.S. government has declared our currency legal tender. As long as the U.S. government is perceived as “legitimate”, our currency will be as well. Because this is generally accepted, it has value.

The acronym *OMB* represents this White House office.

- A. Office of Management and Budget
- B. Office of Marketing and Buying
- C. Office of Manufacturing and Barter

Wisconsin accounts for nearly 95% of U.S. production of this herb.

- A. Ginseng
- B. Basil
- C. Lavender

According to Forbes magazine there were how many billionaires in the entire world as of 2015?

- A. Less than 100
- B. 476
- C. More than 1,000

A total of 1,645 people made the 2015 billionaire list, representing combined wealth of \$6.4 trillion.

What is a **business incubator**?

- A. A program designed to support the successful development of start-up companies
- B. High-tech machinery typically used on chicken farms
- C. Someone who represents the business activities of city governments

A monthly interest rate of .5% would equate to what annual percentage rate?

Answer: 6%

Name two of the judges currently sitting on the United States Supreme Court.

Answer:

John G. Roberts, Jr.
Anthony Kennedy
Ruth Bader Ginsburg
Samuel Alito

Sonia Sotomayor
Clarence Thomas
Stephen Breyer
Elena Kagen

As of January, 2016 this franchise had the highest value of all 30 NBA teams at \$3.0 billion.

- A. San Antonio Spurs
- B. Chicago Bulls
- C. New York Knicks

To help market & sell homes, realtors are finding these to be particularly helpful in getting images of properties not previously available.

Answer: Drone cameras for aerial photographs

Define *net profit*.

Answer: Total revenue minus total expenses.

End Round 3