

2017

Finance & Investment Challenge Bowl



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Set 9

The ***misery index*** is the sum of a country's inflation and unemployment rates. The higher the score, the greater the economic misery.

Answer: True

An *intermediary* is a person or institution empowered to make investment decisions for others.

Answer: True

Hyper-inflation is the rapid rise of prices in an economy.

Answer: True

Deep spending cuts and higher taxes approved by both parties of Congress in early 2016 is estimated to result in a reduction in the nation's deficit by nearly 50% by the year 2020.

Answer: False

Macroeconomics is the study of the individual pieces that together make an economy.

Answer: False

The United States is the only Western nation that has set a *minimum wage*, a minimum rate of pay that businesses are legally obliged to pay their workers.

Answer: False

End Round 1

Pre-season MLB baseball games take place in Arizona and Florida. While the Arizona games played are under the umbrella of the Cactus League, what league constitutes those games played in the sunshine state?

Answer: The Grapefruit League



It involves a merging of two similar firms to increase production, e.g. two bread making companies becoming one.

- A. Horizontal integration
- B. Vertical integration
- C. Arbitrage

It's located at the University of Pennsylvania, is considered to be the world's first collegiate business school and is regarded by many as one of the most prestigious business schools in the world.

Answer: Wharton School of Business

It's the basic unit of money in Great Britain and Northern Ireland.

- A. Euro
- B. English winkie
- C. British pound sterling

In international economic relations and international politics, it's a status or level of (equal) treatment accorded by one state to another in international trade.

- A. Most favored nation status
- B. Equal rights agreement
- C. NAFTA

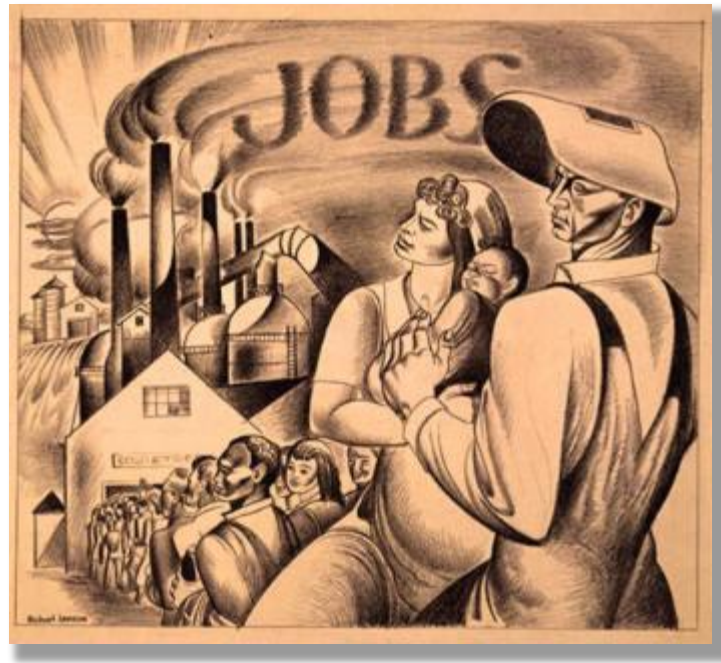
NAFTA is an acronym for what?

Answer: North American Free Trade Agreement



The percentage of workers belonging to a union in the United States peaked in 1954 at almost:

- A. 90%
- B. 65%
- C. 35%



In 2015, the percentage of workers belonging to a union in the United States was:

- A. 15.2%
- B. 38.6%
- C. 70.01%



While a stop-gap budget was put in place June 30th, 2016 to avoid outright collapse of this state's government, it's been operating without a formal budget for over a year.

- A. Illinois
- B. California
- C. Florida

Over 20 winners of the Noble Prize for Economics have been faculty members, students or researchers from this university.

- A. University of Wisconsin
- B. University of Michigan
- C. University of Illinois



End Round 2

Nearly 50% of all union workers in the United States are employed by which of the following?

- A. Fast food industry
- B. Big box stores like Walmart and Target
- C. Government

It's the takeover of a company against the wishes of current management and the board of directors.

Answer: Hostile takeover

It's a loosely organized group of hacker activists, or hactivists, created to promote free speech, free access to information, and transparency in government and corporate activities.

The collective's slogan "We are Legion" and members are typically seen wearing Guy Fawkes masks.

Answer: Anonymous



This retailer accounts for nearly 20% of all U.S. consumer electronics sales.

Answer: Best Buy

Define “breadwinner.”

Answer: The primary, or sole, income earner in a household. Breadwinners, by contributing the largest portion of household income, generally cover most household expenses and financially support their dependents.

This Elon Musk company lands its rockets on platforms after use which will lead to significant cost cuts in space exploration.

Answer: SpaceX



It refers to a physical presence of an organization or business in a building(s) or other structure.

- A. Big box
- B. Brick and mortar
- C. Blue chip

Rent-to-own stores, pay-day loan stores, car title loan stores, etc. They are often categorized as this type of lender?

Answer: Predatory lenders

After World War I, German prices on goods and services at one point were rising at a rate of 23,000% a year before the country's entire economic system collapsed causing widespread misery.

This created a leadership opportunity for what political party?

Answer: The Nazi Party

It's an aggressively managed portfolio of investments that uses advanced investment strategies with the goal of generating high returns.

- A. Mid cap fund
- B. Index fund
- C. Hedge fund

It's an obsession with shopping that significantly interferes with the functioning of the individual, often leading to professional, marital and family problems.

Answer: Compulsive shopping

It's the cost of a dozen eggs with a unit cost of .13/egg.

Answer: \$1.56



It's slang for when an economy is growing too fast and its productive capacity cannot keep up with demand.

- A. Overheating
- B. Super-sizing
- C. Ballooning

It's the transfer of ownership of property or businesses from a government to a privately owned entity.

Answer: Privatization

End Round 3